



BILL/VERSION: SB 67 / INTRODUCED

ANALYST: LH

AUTHORS: Sen. Frix

DATE: 1/8/2025

TAX(ES): Motor Vehicle and Income Tax

SUBJECT(S): Apportionment

EFFECTIVE DATE: July 1, 2025

Emergency

ESTIMATED REVENUE IMPACT: No impact to state revenue collections is expected as a result of this measure.

IMPACT ON APPORTIONMENT: The proposed measure will result in an annual increase of \$50 million in state revenues deposited to the Rebuilding Oklahoma Access and Driver Safety Fund (ROADS) with a like decrease in amounts deposited to the General Revenue Fund (GRF), beginning in FY26.¹

	SB 67 Annual Cap for ROADS Fund	Amount of Increase to ROADS Fund	Amount of Decrease to GRF
FY26	\$ 640,000,000	\$ 50,000,000	(\$50,000,000)
FY27	\$ 690,000,000	\$ 50,000,000	(\$50,000,000)
FY28	\$ 740,000,000	\$ 50,000,000	(\$50,000,000)
FY29	\$ 790,000,000	\$ 50,000,000	(\$50,000,000)
FY30	\$ 840,000,000	\$ 50,000,000	(\$50,000,000)
FY31	\$ 890,000,000	\$ 50,000,000	(\$50,000,000)
FY32	\$ 940,000,000	\$ 50,000,000	(\$50,000,000)
FY33	\$ 990,000,000	\$ 50,000,000	(\$50,000,000)
FY34 and each FY thereafter	\$ 1,000,000,000	\$ 10,000,000	(\$10,000,000)

ANALYSIS: Senate Bill 67 amends Title 69, Section 1521 of the Oklahoma Statutes, which governs state revenue apportionment to the ROADS fund. The bill increases the annual revenue cap by \$50 million each year for 9 years. Starting in fiscal year 2034 and continuing thereafter, the annual revenue cap will be \$1 billion—an increase of \$410 million over current law.

ADMINISTRATIVE CONCERNS: The statute's subsection 69 O.S. § 1521(B)(1)(c)(2) lacks clarity regarding the ROADS fund annual revenue cap for fiscal years 2023 and 2024, specifically whether it remains at the fiscal year 2022 level of \$590 million.

¹ Under current law, if a GRF revenue failure is declared, the amounts that would otherwise be apportioned to the ROADS fund may be reduced.

1/30/25

DATE

Huan Gong

DR. HUAN GONG, CHIEF TAX ECONOMIST

1/30/25

DATE

Marie Schuble

MARIE SCHUBLE, DIVISION DIRECTOR

2/3/25

DATE

Joseph P. Gappa

JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.